

OptTek CTO Awarded Honorary Doctorate Degree from the Ukraine National Academy of Sciences

Boulder, Colorado, September 13, 2006— OptTek Systems, Inc. the world leader in optimization solutions for simulation software, today announced that Chief Technology Officer, Dr. Fred Glover, was awarded an Honorary Doctor of Sciences degree from the Institute of Cybernetics of the National Academy of Sciences of Ukraine. Dr. Glover received the honor at the Institute on a European trip he made last month during which he gave invited presentations at conferences in Iceland and Yalta.

Dr. Glover is well known in the science and business communities for his contributions to mathematics and operations research. He has authored or co-authored more than three hundred fifty published articles and eight books in the fields of mathematical optimization, computer science and artificial intelligence, with particular emphasis on practical applications in industry and government. Dr. Glover's prominence in the field of optimization, for which he has received the John von Neumann Theory Prize (the highest award of the INFORMS society, for lifetime achievements in Operations Research and Management Science), spans four decades resulting in his being elected to the National Academy of Engineering for achievements in optimization modeling and algorithmic development, and for solving problems in distribution, planning, and design. He was also awarded the title of Distinguished University System Professor from the University of Colorado. Dr. Glover is also MediaOne Chaired Professor in Systems Science at the University of Colorado and is affiliated with the CU College of Engineering.

About OptTek Systems, Inc. — OptTek Systems, Inc. is a Boulder, CO based optimization software and services firm. From its inception in 1992, OptTek has become the leading provider of optimization software to simulation companies and employs state-of-the-art techniques based on many years of research in the area of optimization, in which OptTek's founders are internationally recognized leaders. OptTek specializes in developing and customizing its software to enable solutions for business problems characterized by significant uncertainty and complexity. With over 60,000 licenses sold, OptTek's software is used by hundreds of firms including Fortune 500 companies for diverse applications including portfolio optimization, customer relationship management, financial and strategic planning, logistics and transportation, and telecommunications. OptTek's website is www.OptTek.com.

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