

## **OptTek CTO Invited to Speak at INFORMS Conference In Seattle November 3, 2007**

**Boulder, Colorado, October 3, 2007**— OptTek Systems, Inc. the world leader in optimization solutions for simulation software, today announced that Chief Technology Officer Dr. Fred Glover, has been invited to give a key presentation at the upcoming annual INFORMS meeting held November 3-7, 2007 in Seattle, Washington. Dr. Glover is a leading figure in the field of metaheuristics, whose name he coined in the 1980s, and that is now the subject of numerous books and international conferences.

Dr. Glover's presentation, "New Applications and Innovations in Simulation Optimization," will address latest developments from marrying simulation and optimization in portfolio optimization and business process management for the Roundtable group, an INFORMS organization made up of approximately 50 companies including AT&T, IBM, Ford, Jeppesen, Land O'Lakes, and Schneider National. Dr. Glover will co-present along with an OptTek associate, Dr. Gary Kochenberger, Professor at the University of Colorado, Denver.

Dr. Glover also is currently Comcast Chaired Professor in Systems Science and Distinguished University Professor at the University of Colorado, Boulder. He has authored or co-authored more than three hundred sixty published articles and eight books in the fields of mathematical optimization, computer science and artificial intelligence, with particular emphasis on practical applications in industry and government.

**About OptTek Systems, Inc.** — OptTek Systems, Inc. is a Boulder, CO based optimization software and services firm. From its inception in 1992, OptTek has become the leading provider of optimization software to simulation companies and employs state-of-the-art techniques based on many years of research in the area of optimization, in which OptTek's founders are internationally recognized leaders. OptTek specializes in developing and customizing its software to enable solutions for business problems characterized by significant uncertainty and complexity. With over 60,000 licenses sold, OptTek's software is used by hundreds of firms including Fortune 500 companies for diverse applications including portfolio optimization, business process management, financial and strategic planning, data security, logistics and transportation, and telecommunications. OptTek's website is [www.OptTek.com](http://www.OptTek.com).

**About INFORMS** — The Institute for Operations Research and the Management Sciences (INFORMS) is the largest professional society in the world for professionals in the field of operations research (O.R.). It was established in 1995 with the merger of the Operations Research Society of America (ORSA) and The Institute of Management Sciences (TIMS). The society serves the scientific and professional needs of O.R. educators, investigators, scientists, students, managers, and consultants, as well as the organizations they serve, by such services as publishing 12 scholarly journals that describe the latest O.R. methods and applications and a membership magazine with news from across the profession. The society organizes national and international conferences for academics and professionals, as well as members of the society's special interest groups.

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